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Project Profile

COVID-EMPLOYEE RETENTION TAX CREDITS:

\$1,875,500

Restaurant



Engagement Overview

In January 2023, Empower Solutions was engaged by a family restaurant group based in Georgia. Originally told by their payroll provider that they did not qualify for the COVID-Employee Retention Tax Credits and it was not worth the time and effort to pursue.

Restaurant Overview

The Georgia based restaurant group owns and operates 17 chain restaurants in Augusta, GA and Charleston, SC. The group had tried multiple times to investigate the CV-ERC but were unsuccessful.

COVID-ERTC Process



After collecting the data needed to analyze the restaurants, Empower Solutions determined the restaurant group would need to be treated as a controlled group. Our tax team analyzed the information from each location and determined qualification based on the "partial closure" test set forth by the IRS guidelines. Empower Solutions worked with the restaurant group's PEO to file the CV-ERC.

Results

Based on the number of employees and being a controlled group, the restaurant group qualified for 2021. They are receiving a refund from the U.S. Treasury Department for \$1,875,000.